

Consolidated Statements of Shareholders' Equity

Years Ended March 31, 2005 and 2004

	Thousands		Millions of Yen				
	Outstanding Number of Shares of Common Stock	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available-for-sale Securities	Foreign Currency Translation Adjustments	Treasury Stock
BALANCE, APRIL 1, 2003	464,131	¥120,548	¥133,340	¥163,483	¥ 248	¥(383)	¥(10,930)
Adjustment of retained earnings for newly consolidated subsidiaries				1,189			
Net income				49,783			
Cash dividends, ¥16 per share				(7,426)			
Bonuses to directors and corporate auditors				(152)			
Repurchase of treasury stock	(7,837)						(10,022)
Disposal of treasury stock	114		113				231
Net increase in unrealized gain on available-for-sale securities					3,935		
Foreign currency translation adjustments						(242)	
BALANCE, MARCH 31, 2004	456,408	120,548	133,453	206,877	4,183	(625)	(20,721)
Take-over of retained earnings for merger of non-consolidated subsidiaries				(28)			
Adjustment of retained earnings for newly consolidated subsidiaries				286			
Net income				33,848			
Cash dividends, ¥19 per share				(8,671)			
Bonuses to directors and corporate auditors				(161)			
Repurchase of treasury stock	(6,323)						(10,364)
Disposal of treasury stock	31						49
Shares issued on conversion of convertible debt	3	2	2				
Net increase in unrealized gain on available-for-sale securities					142		
Foreign currency translation adjustments						(28)	
BALANCE, MARCH 31, 2005	450,119	¥120,550	¥133,455	¥232,151	¥4,325	¥(653)	¥(31,036)

	Thousands of U.S. Dollars (Note 1)					
	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available-for-sale Securities	Foreign Currency Translation Adjustments	Treasury Stock
BALANCE, MARCH 31, 2004	\$1,122,523	\$1,242,695	\$1,926,405	\$38,956	\$(5,817)	\$(192,953)
Take-over of retained earnings for merger of non-consolidated subsidiaries			(259)			
Adjustment of retained earnings for newly consolidated subsidiaries			2,667			
Net income			315,190			
Cash dividends, \$0.18 per share			(80,744)			
Bonuses to directors and corporate auditors			(1,501)			
Repurchase of treasury stock						(96,503)
Disposal of treasury stock						457
Shares issued on conversion of convertible debt	19	16				
Net increase in unrealized gain on available-for-sale securities				1,320		
Foreign currency translation adjustments					(263)	
BALANCE, MARCH 31, 2005	\$1,122,542	\$1,242,711	\$2,161,758	\$40,276	\$(6,080)	\$(288,999)

See notes to consolidated financial statements.