

Consolidated Balance Sheets

March 31, 2006 and 2005

ASSETS	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2006	2005	2006
CURRENT ASSETS:			
Cash (Note 2.c)	¥ 125,481	¥ 119,694	\$ 1,068,195
Time deposits (Note 2.c)	30	342	259
Marketable securities (Note 5)	891	111	7,580
Notes and accounts receivable:			
Trade	129,352	116,174	1,101,152
Installment (Note 4)	113,648		967,461
Allowance for doubtful accounts	(6,773)	(501)	(57,661)
Inventories	2,667	2,464	22,707
Deferred tax assets (Note 10)	17,467	15,957	148,693
Prepaid expenses and other current assets	22,845	15,248	194,478
Total current assets	405,608	269,489	3,452,864
PROPERTY, PLANT AND EQUIPMENT—At cost:			
Land (Notes 6 and 7)	92,030	152,270	783,437
Buildings and structures (Note 6)	232,054	221,403	1,975,428
Vehicles	185,175	173,614	1,576,358
Machinery and equipment	97,528	103,942	830,238
Construction in progress	4,557	3,714	38,792
Total	611,344	654,943	5,204,253
Accumulated depreciation	(333,714)	(330,402)	(2,840,842)
Net property, plant and equipment	277,630	324,541	2,363,411
INVESTMENTS AND OTHER ASSETS:			
Investment securities (Notes 5 and 7)	46,305	23,051	394,188
Investments in and advances to non-consolidated subsidiaries and affiliates, net of valuation allowance of ¥75 million (\$638 thousand) in 2006 and 2005	401	762	3,409
Long-term loans	3,002	3,058	25,553
Lease deposits	26,699	27,039	227,286
Deferred tax assets (Note 10)	11,010	6,812	93,725
Other assets	22,567	21,404	192,111
Total investments and other assets	109,984	82,126	936,272
TOTAL	¥ 793,222	¥ 676,156	\$ 6,752,547

See notes to consolidated financial statements.

LIABILITIES AND SHAREHOLDERS' EQUITY	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2006	2005	2006
CURRENT LIABILITIES:			
Short-term bank loans (Note 7)	¥ 43,025	¥ 37	\$ 366,264
Current portion of long-term debt (Note 7)	680		5,789
Notes and accounts payable:			
Trade	102,935	91,118	876,266
Construction	16,083	11,489	136,916
Income taxes payable	22,075	20,508	187,920
Employees' savings deposits	3,355	3,309	28,563
Accrued expenses	49,055	49,310	417,596
Deferred profit on installment sales (Note 4)	23,368		198,927
Other current liabilities	21,549	12,875	183,439
Total current liabilities	282,125	188,646	2,401,680
LONG-TERM LIABILITIES:			
Long-term debt (Note 7)	54,189	15,421	461,301
Liability for employees' retirement benefits (Note 8)	22,819	13,012	194,249
Retirement allowances for directors and corporate auditors	96		821
Deferred tax liabilities (Note 10)	4,823		41,059
Other long-term liabilities	1,855	187	15,788
Total long-term liabilities	83,782	28,620	713,218
MINORITY INTERESTS	3,625	98	30,859
CONTINGENT LIABILITIES (Note 12)			
SHAREHOLDERS' EQUITY (Notes 7, 9 and 16):			
Common stock—authorized, 1,787,541,000 shares in 2006 and 530,000,000 shares in 2005; issued, 457,062,665 shares in 2006 and 469,478,756 shares in 2005	120,576	120,550	1,026,439
Capital surplus	113,474	133,455	965,984
Retained earnings	199,972	232,151	1,702,324
Unrealized gain on available-for-sale securities	11,380	4,325	96,873
Foreign currency translation adjustments	(172)	(653)	(1,467)
Treasury stock—at cost, 11,654,307 shares in 2006 and 19,359,536 shares in 2005	(21,540)	(31,036)	(183,363)
Total shareholders' equity	423,690	458,792	3,606,790
TOTAL	¥793,222	¥676,156	\$6,752,547