

# Consolidated Balance Sheets

March 31, 2007 and 2006

ASSETS	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2007	2006	2007
<b>CURRENT ASSETS:</b>			
Cash (Note 2.c)	¥ 130,157	¥ 125,511	\$ 1,102,557
Marketable securities (Note 4)	4,000	891	33,885
Notes and accounts receivable:			
Trade	136,130	129,352	1,153,159
Installment (Note 3)	103,419	113,648	876,063
Allowance for doubtful accounts	(6,618)	(6,773)	(56,065)
Inventories	2,177	2,667	18,442
Deferred tax assets (Note 9)	17,452	17,467	147,836
Prepaid expenses and other current assets	38,386	22,845	325,163
Total current assets	425,103	405,608	3,601,040
<b>PROPERTY, PLANT AND EQUIPMENT—At cost:</b>			
Land (Notes 5 and 6)	91,833	92,030	777,916
Buildings and structures (Note 5)	237,142	232,054	2,008,831
Vehicles	169,249	185,175	1,433,703
Leasing property	27,358		231,751
Machinery and equipment	86,345	97,528	731,430
Construction in progress	9,836	4,557	83,317
Total	621,763	611,344	5,266,948
Accumulated depreciation	(338,621)	(333,714)	(2,868,452)
Net property, plant and equipment	283,142	277,630	2,398,496
<b>INVESTMENTS AND OTHER ASSETS:</b>			
Investment securities (Notes 4 and 6)	56,385	46,305	477,640
Investments in and advances to non-consolidated subsidiaries and affiliates, net of valuation allowance of ¥118 million (\$1,000 thousand) in 2007 and ¥75 million in 2006	1,654	401	14,014
Long-term loans	3,155	3,002	26,728
Lease deposits	25,917	26,699	219,540
Deferred tax assets (Note 9)	12,870	11,010	109,017
Other assets	21,495	22,567	182,081
Total investments and other assets	121,476	109,984	1,029,020
<b>TOTAL</b>	¥ 829,721	¥ 793,222	\$ 7,028,556

See notes to consolidated financial statements.

LIABILITIES AND EQUITY	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2007	2006	2007
<b>CURRENT LIABILITIES:</b>			
Short-term bank loans (Note 6)	¥ 32,519	¥ 43,025	\$ 275,466
Current portion of long-term debt (Note 6)	3,180	680	26,938
Notes and accounts payable:			
Trade	107,170	102,935	907,832
Construction	14,906	16,083	126,269
Income taxes payable	23,438	22,075	198,544
Employees' savings deposits	3,389	3,355	28,710
Accrued expenses	50,613	49,055	428,745
Deferred profit on installment sales (Note 3)	21,233	23,368	179,866
Other current liabilities	28,278	21,549	239,541
Total current liabilities	284,726	282,125	2,411,911
<b>LONG-TERM LIABILITIES:</b>			
Long-term debt (Note 6)	60,727	54,189	514,418
Liability for employees' retirement benefits (Note 7)	25,948	22,819	219,808
Retirement allowances for directors and corporate auditors	34	96	283
Deferred tax liabilities (Note 9)	4,553	4,823	38,570
Other long-term liabilities	2,038	1,855	17,266
Total long-term liabilities	93,300	83,782	790,345
<b>MINORITY INTERESTS</b>		3,625	
<b>COMMITMENTS AND CONTINGENT LIABILITIES</b> (Notes 10 and 11)			
<b>EQUITY</b> (Notes 6, 8 and 14):			
Common stock—authorized, 1,787,541,000 shares in 2007 and 2006; issued, 457,295,372 shares in 2007 and 457,062,665 shares in 2006	120,717	120,576	1,022,590
Capital surplus	114,894	113,474	973,269
Retained earnings	224,226	199,972	1,899,418
Unrealized gain on available-for-sale securities	12,583	11,380	106,589
Foreign currency translation adjustments	(26)	(172)	(222)
Treasury stock—at cost, 14,525,492 shares in 2007 and 11,654,307 shares in 2006	(27,131)	(21,540)	(229,827)
Total	445,263	423,690	3,771,817
Minority interests	6,432		54,483
Total equity	451,695	423,690	3,826,300
<b>TOTAL</b>	¥829,721	¥793,222	\$7,028,556