

Consolidated Balance Sheets

March 31, 2008 and 2007

ASSETS	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2008	2007	2008
CURRENT ASSETS:			
Cash (Note 2.c)	¥ 147,569	¥ 130,157	\$ 1,472,894
Marketable securities (Note 4)		4,000	
Notes and accounts receivable:			
Trade	144,275	136,130	1,440,014
Installment (Note 3)	77,712	103,419	775,642
Allowance for doubtful accounts	(5,477)	(6,618)	(54,666)
Inventories	2,298	2,177	22,932
Deferred tax assets (Note 9)	17,686	17,452	176,525
Prepaid expenses and other current assets	20,531	38,386	204,925
Total current assets	404,594	425,103	4,038,266
PROPERTY, PLANT AND EQUIPMENT—At cost:			
Land (Notes 5 and 6)	176,916	91,833	1,765,806
Buildings and structures (Note 5)	252,399	237,142	2,519,206
Vehicles	173,383	169,249	1,730,538
Leasing property	34,598	27,358	345,320
Machinery and equipment	91,135	86,345	909,628
Construction in progress	746	9,836	7,445
Total	729,177	621,763	7,277,943
Accumulated depreciation	(361,841)	(338,621)	(3,611,542)
Net property, plant and equipment	367,336	283,142	3,666,401
INVESTMENTS AND OTHER ASSETS:			
Investment securities (Notes 4 and 6)	41,726	56,385	416,472
Investments in and advances to non-consolidated subsidiaries and affiliates, net of valuation allowance of ¥118 million (\$1,178 thousand) in 2008 and 2007	1,309	1,654	13,061
Long-term loans	2,862	3,155	28,569
Lease deposits	25,521	25,917	254,724
Deferred tax assets (Note 9)	13,215	12,870	131,903
Other assets	17,656	21,495	176,220
Total investments and other assets	102,289	121,476	1,020,949
TOTAL	¥ 874,219	¥ 829,721	\$ 8,725,616

See notes to consolidated financial statements.

LIABILITIES AND EQUITY	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2008	2007	2008
CURRENT LIABILITIES:			
Short-term bank loans (Note 6)	¥ 18,249	¥ 32,519	\$ 182,143
Current portion of long-term debt (Note 6)	22,008	3,180	219,663
Notes and accounts payable:			
Trade	122,791	107,170	1,225,582
Construction	7,291	14,906	72,771
Income taxes payable	20,571	23,438	205,320
Employees' savings deposits	3,359	3,389	33,526
Accrued expenses	52,820	50,613	527,199
Deferred profit on installment sales (Note 3)	16,096	21,233	160,654
Other current liabilities	16,054	28,278	160,242
Total current liabilities	279,239	284,726	2,787,100
LONG-TERM LIABILITIES:			
Long-term debt (Note 6)	71,965	60,727	718,285
Long-term accounts payable	15,784	191	157,544
Liability for employees' retirement benefits (Note 7)	27,215	25,948	271,633
Retirement allowances for directors and corporate auditors	14	34	136
Deferred tax liabilities (Note 9)	2,019	4,553	20,156
Other long-term liabilities	1,999	1,847	19,950
Total long-term liabilities	118,996	93,300	1,187,704
COMMITMENTS AND CONTINGENT LIABILITIES (Notes 10 and 11)			
EQUITY (Notes 6, 8 and 14):			
Common stock—authorized, 1,787,541,000 shares in 2008 and 2007; issued, 457,309,400 shares in 2008 and 457,295,372 shares in 2007	120,725	120,717	1,204,964
Capital surplus	114,847	114,894	1,146,290
Retained earnings	250,711	224,226	2,502,352
Unrealized gain on available-for-sale securities	5,994	12,583	59,825
Deferred loss on derivatives under hedge accounting	(63)		(624)
Foreign currency translation adjustments	(93)	(26)	(930)
Treasury stock—at cost, 14,106,234 shares in 2008 and 14,525,492 shares in 2007	(26,320)	(27,131)	(262,698)
Total	465,801	445,263	4,649,179
Minority interests	10,183	6,432	101,633
Total equity	475,984	451,695	4,750,812
TOTAL	¥874,219	¥829,721	\$8,725,616