

Consolidated Statement of Income

Year Ended March 31, 2015

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2015	2014	2015
OPERATING REVENUES	¥1,396,708	¥1,374,610	\$11,622,771
OPERATING COSTS AND EXPENSES:			
Operating costs	1,290,715	1,274,471	10,740,742
Selling, general and administrative expenses	37,046	37,043	308,282
Total operating costs and expenses	1,327,761	1,311,514	11,049,024
Operating income	68,947	63,096	573,747
OTHER INCOME (EXPENSES):			
Interest and dividend income	674	622	5,604
Interest expense	(398)	(412)	(3,312)
(Loss) gain on sales and disposal of property, plant and equipment—net	(2)	1,461	(13)
Loss on impairment of long-lived assets (Note 8)	(1,792)	(217)	(14,910)
Gain on sales of marketable and investment securities (Note 7)	7	1	58
Loss on valuation of investment securities (Note 7)		(3)	
Other—net	1,722	1,334	14,325
Other income—net	211	2,786	1,752
INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS	69,158	65,882	575,499
INCOME TAXES (Note 13):			
Current	29,815	32,604	248,106
Deferred	1,740	(1,601)	14,478
Total income taxes	31,555	31,003	262,584
NET INCOME BEFORE MINORITY INTERESTS	37,603	34,879	312,915
MINORITY INTERESTS IN NET INCOME OF CONSOLIDATED SUBSIDIARIES	70	103	579
NET INCOME	¥ 37,533	¥ 34,776	\$ 312,336

	Yen		U.S. Dollars (Note 1)
	2015	2014	2015
PER SHARE OF COMMON STOCK (Notes 2.r and 18):			
Basic net income	¥90.41	¥82.22	\$0.75
Diluted net income	88.26	80.18	0.73
Cash dividends applicable to the year	25.00	24.00	0.21

See notes to consolidated financial statements.