

Consolidated Balance Sheet

March 31, 2018

ASSETS	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2018	2017	2018
CURRENT ASSETS:			
Cash and cash equivalents (Notes 2.d and 13)	¥ 204,422	¥ 230,129	\$ 1,924,157
Notes and accounts receivable (Note 13):			
Trade	224,099	208,131	2,109,367
Installment (Note 3)	46,693	46,142	439,504
Lease (Note 12)	52,642	50,777	495,498
Allowance for doubtful accounts	(1,365)	(1,283)	(12,849)
Inventories (Note 4)	2,816	2,775	26,505
Deferred tax assets (Note 11)	19,246	20,684	181,150
Prepaid expenses and other current assets	30,328	29,155	285,469
Total current assets	578,881	586,510	5,448,801
PROPERTY, PLANT AND EQUIPMENT—At cost:			
Land	174,960	178,621	1,646,836
Buildings and structures	336,986	341,134	3,171,934
Vehicles	197,587	194,073	1,859,819
Machinery and equipment	128,454	123,569	1,209,095
Leased assets (Note 12)	15,670	16,449	147,492
Construction in progress	16,201	11,749	152,492
Others	28,490	23,492	268,165
Total	898,348	889,087	8,455,833
Accumulated depreciation	(493,290)	(484,017)	(4,643,165)
Net property, plant and equipment	405,058	405,070	3,812,668
INVESTMENTS AND OTHER ASSETS:			
Investment securities (Notes 5 and 13)	36,232	32,588	341,038
Investments in and advances to unconsolidated subsidiaries and affiliates, net of valuation allowance of ¥127 million (\$1,193 thousand) in 2018 (Note 13)	25,293	22,086	238,079
Long-term loans	1,167	968	10,986
Software	17,260	18,149	162,459
Lease deposits	17,391	16,232	163,700
Deferred tax assets (Note 11)	28,341	26,643	266,760
Other assets (Notes 2.k and 8)	5,811	6,426	54,696
Total investments and other assets	131,495	123,092	1,237,718
TOTAL	¥1,115,434	¥1,114,672	\$10,499,187

See notes to consolidated financial statements.

LIABILITIES AND EQUITY	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2018	2017	2018
CURRENT LIABILITIES:			
Short-term bank loans (Notes 7 and 13)	¥ 33,352	¥ 20,098	\$ 313,935
Current portion of long-term debt (Notes 7, 13 and 14)	45,840	43,304	431,472
Notes and accounts payable (Note 13):			
Trade	155,324	155,736	1,462,009
Other	19,992	8,680	188,175
Income taxes payable	11,020	14,400	103,727
Accrued expenses	75,100	68,166	706,888
Deferred profit on installment sales (Notes 3 and 13)	5,900	6,010	55,539
Provision for special wage payments (Note 2.j)		15,129	
Other current liabilities (Notes 9 and 11)	48,509	40,326	456,603
Total current liabilities	395,037	371,849	3,718,348
LONG-TERM LIABILITIES:			
Long-term debt (Notes 7, 13 and 14)	73,849	114,767	695,114
Liability for employees' retirement benefits (Notes 2.k and 8)	75,495	70,952	710,611
Deferred tax liabilities (Note 11)	4,651	3,162	43,771
Other long-term liabilities (Note 9)	8,815	8,383	82,972
Total long-term liabilities	162,810	197,264	1,532,468
COMMITMENTS LIABILITIES (Note 12)			
EQUITY (Notes 10 and 18):			
Common stock—authorized, 1,787,541,000 shares in 2018 and 2017; issued, 411,339,992 shares in 2018 and 2017	127,235	127,235	1,197,617
Capital surplus	36,813	36,813	346,509
Retained earnings	416,855	409,271	3,923,710
Treasury stock—at cost, 17,064,197 shares in 2018 and 17,062,391 shares in 2017	(39,081)	(39,078)	(367,861)
Accumulated other comprehensive income:			
Unrealized gain on available-for-sale securities	12,959	10,975	121,975
Foreign currency translation adjustments	1,146	(423)	10,790
Remeasurements of defined employees' retirement benefit plans (Notes 2.k and 8)	(5,619)	(5,614)	(52,888)
Total	550,308	539,179	5,179,852
Non-controlling interests	7,279	6,380	68,519
Total equity	557,587	545,559	5,248,371
TOTAL	¥1,115,434	¥1,114,672	\$10,499,187